



Intevac Announces Orders for Multiple 200 Lean® Systems

June 20, 2018

SANTA CLARA, Calif.--(BUSINESS WIRE)--Jun. 20, 2018-- Intevac, Inc. (Nasdaq: IVAC), a leading supplier of thin-film processing systems, today announced the receipt of orders for multiple 200 Lean® systems. The orders for three 200 Lean systems, received this week, will be equipped with the latest technology enhancements for HDD magnetic media sputtering. The first of the three systems is scheduled to ship in the fourth quarter of 2018, with the remaining two systems scheduled to ship in 2019.

"We are pleased to announce multiple system orders for our industry-leading 200 Lean sputtering tools," said Wendell Blonigan, president and chief executive officer of Intevac. "These orders demonstrate our media processing technology leadership position, as well as the positive outlook in the HDD industry as a whole."

"The orders also reflect our strong partnerships with our customers and the strategic need for our latest technology," said Jay Cho, executive vice president and general manager of Intevac's Thin-film Equipment business. "These systems will upgrade our customers' existing manufacturing capacity, in support of their technology and product roadmaps."

About the 200 Lean

Intevac's 200 Lean is the world's leading production deposition tool for Hard Disk Drive (HDD) media manufacturing. The system takes advantage of Intevac's portfolio of technology innovations that improve disk media performance while utilizing an efficient platform design that provides high throughput from a small footprint. The 200 Lean delivers the industry's best output per square-foot of factory floor space and lowest cost of ownership.

200 Lean® is a registered trademark of Intevac, Inc.

About Intevac

Intevac was founded in 1991 and has two businesses: Thin-film Equipment and Photonics.

In our Thin-film Equipment business, we are a leader in the design and development of high-productivity, thin-film processing systems. Our production-proven platforms are designed for high-volume manufacturing of substrates with precise thin film properties, such as the hard drive media, display cover panel, and solar photovoltaic markets we serve currently.

In our Photonics business, we are a recognized leading developer of advanced high-sensitivity digital sensors, cameras and systems that primarily serve the defense industry. We are the provider of integrated digital imaging systems for most U.S. military night vision programs.

For more information, call 408-986-9888 or visit the Company's website at www.intevac.com.

Forward-Looking Statements

This press release includes statements that constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 (the "Reform Act"). Intevac claims the protection of the safe-harbor for forward-looking statements contained in the Reform Act. These forward-looking statements are often characterized by the terms "may," "believes," "projects," "expects," or "anticipates," and do not reflect historical facts. Specific forward-looking statements contained in this press release include, but are not limited to, the timing of the 200 Lean shipments. The forward-looking statements contained herein involve risks and uncertainties that could cause actual results to differ materially from the company's expectations. These risks include, but are not limited to, the failure to meet planned shipment dates, which could have a material impact on our business, our financial results, and the company's stock price. These risks and other factors are detailed in the Company's periodic filings with the U.S. Securities and Exchange Commission.

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